



Kim Il-woon

김 일 운

Professor of Accounting & International Business,
The University of Akron, Akron, Ohio

RESEARCH AREAS

cost control, theory of constraints
balanced scorecard, activity-based costing
CEO compensation, and stock market studies

TEACHING AREAS

management accounting and control
cost management
international accounting

EDUCATION

Ph.D. University of Nebraska, Lincoln, Nebraska; Accounting Major, Finance Minor
University of Iowa, Iowa City, Iowa; Completion of Finance/Economics Coursework
M.B.A. Arizona State University, Tempe, Arizona
B.B.A. Yonsei University, Seoul, Korea

EXPERIENCE

- Professor of Accounting & International Business, The University of Akron, Akron, Ohio
- Associate Director, Institute for Global Business, The University of Akron, Akron, Ohio
- Zodrow Research Scholar, College of Business Administration, The University of Akron
- Academic Associate, Consortium of Advanced Management – International (CAM-I), Austin, Texas
- Finance Committee Member, TOC-ICO, Washington, D.C.
- Council Member, Gerson Lehrman Group, Inc., New York, New York
- Korea Management Accounting Association Board Member, Seoul, Korea

HONORS AND AWARDS

- Outstanding Paper Award, Pan-Pacific Business Research Conference, 2015
- ONE PROFESSOR Award for dedication to teaching, Pearson North America, 2015
- Outstanding Service Award, Institute of Management Accountants, 2014.

HONORS AND AWARDS

- Best Paper Award, Pan-Pacific Business Research Conference, 2014
- School of Accountancy Advisory Board Research Fellow, University of Akron, 2011.
- Research Excellence Award, College of Business Administration, University of Akron, 2010
- Best Paper Award, International Conference on Business and Information, 2009
- Honorary Member, Beta Gamma Sigma, 2008
- Award of Appreciation, Akron Chapter of Institute of Management Accountants, 2008
- Distinguished Research Award, Allied Academies, 2007
- Award of Appreciation, Korean Consulate General in Chicago, 2006
- Excellence in Education Award, Ohio Magazine, December 2006
- Distinguished Researcher Award, Alumni Association, The University of Akron, May 2006
- KPMG Faculty Fellow, 2005
- Distinguished Alumni Award, College of Business and Economics, Yonsei University, December 2004
- Certified expert in theory of constraints, TOC International Certification Organization, 2003
- Certificate of Merit, The Institute of Management Accountants, Spring 2003
- Certificate of Merit, The Institute of Management Accountants, Summer 2003
- The Martin Smith - Cascade Award, Akron Chapter, The Institute of Management Accountants, Fall 1998
- The Martin Smith - Cascade Award, Akron Chapter, The Institute of Management Accountants, Fall 1997
- Award of Appreciation, The Office of International Programs, The University of Akron, Summer 1997
- Award of Appreciation, The IMA Student Chapter, The University of Akron, Spring 1993
- Award of Gratitude, The International Business Association, The University of Akron, Spring 1992
- Award of Appreciation, Victory Business Club of Korea, February 8, 1992
- Member of the Year, The Akron Chapter, The National Association of Accountants, 1989 1990 Certificate of Merit, The National Association of Accountants, May 1990
- Member of the Year, The Akron Cascade Chapter, The National Association of Accountants, 1988 1989

PUBLISHED JOURNALS

- “Five Simple and Low Maintenance Investing Strategies: Seeking an Automated Investing System,” Research Journal of Finance and Accounting (Vol. 11, No. 2) January 2020, pp.1-16, with John Cheh and Changrae Park.
- “Corporations’ and Job Seekers’ Using Intention and WOM (Word-of-Mouth)of NCS-based Job Matching System,” Advances in Economics and Business (Vol. 7; No. 5)September 2019, pp. 194-201, with Sunggwang Jung and Jae Hyung Cho.
- “A Comparative Study of Traditional Activity-based Costing and Time-driven Activity-based Costing at a Hospital in South Korea,” Research Journal of Finance and Accounting (Vol.10, No. 10), May 2019, pp. 1-14, with Keun-Hyo Yook andSung-wook Yi.
- “CEO Compensation in the U.S.: Are CEOs Underpaid or Overpaid?,” Accounting and Finance Research (Volume 7, No. 3, 2018), pp. 1-24, with Phillip James.
- “The Disclosure of Environmental Conservation Costs and its Relation to Eco-efficiency,” Sustainability Accounting, Management, and Policy Journal (Volume 8, No. 1, 2017), pp. 20-42, with Yook, Song and Patten.

PUBLISHED JOURNALS

- “Do Value Stocks Outperform Growth Stocks in the U.S. Stock Market?” *Journal of Applied Finance and Banking* (vol. 7, no. 2, 2017), pp. 99-112, with C. An and J. Cheh.
- “A Comparison of Graham and Piotroski Investment Models Using Accounting Information and Efficacy Measurement,” *Journal of Economic and Financial Studies* (Volume 4, Issue 1; 2016); pp. 43-54; with Nusrat Jahan and John Cheh.
- “The Accounting Distinctiveness of Government Funded Research Institute,” (in Korean) *Journal of International Business and Trade* (Volume 29, 2016); pp. 21-42; with Keun-Hyo Yook and Jinpil Kim. (Note: this is a Korean journal published by Busan University in Korea)
- “An Empirical Analysis of the Determinants of Executive Compensation in the U.S. Financial, Insurance, and Real Estate Sectors,” *Pan-Pacific Journal of Business Research* (Volume 6, No. 2: Fall 2015); pp. 32-53; with Phillip James.
- “Testing Benjamin Graham’s Net Current Asset Value Model,” *International Journal of Finance and Banking* (Volume 1; No. 4; October 2015); pp. 43-54; with Chongsoo Ahn and John Cheh.
- “A Comparative Analysis of Performance of Seven All Star Model Investment Models,” *Pan-Pacific Journal of Business Research* (Volume 5, No. 2: Fall 2014); pp. 23-36; with Phillip James and John Cheh.
- “What Drives CEO Pay in the U.S.?: An Empirical Study of Companies in the Consumer Staples Sector,” *Pan-Pacific Journal of Business Research* (Volume 5; No. 1; Spring 2014); pp. 46-62, with Cory Tucker.
- “Sector Rotation and Interest Rate Policy,” *International Journal of Business and Social Research* (Volume 4; No. 5; May 2014); pp. 124-130; with Phillip James and John Cheh.
- “Stock Option Modification under SFAS 123(R),” *Journal of Financial Reporting & Accounting* (Volume 12; No. 2; 2014); pp. 177-195, with Steve Balsam, David Ryan, and Hakjoon Song.
- “Identifying Material Weakness of Internal Control: An Empirical Study for a Multi-year Period,” *Pan-Pacific Journal of Business Research* (Spring 2013); pp. 2-25, with J Cheh and J. Reifsnnyder.
- “Can a Simplified Version of CAN SLIM Investment Strategy Produce Abnormal Returns for Ordinary Investors?” *Pan-Pacific Journal of Business Research* (Spring 2012); pp. 70-85, with J Cheh and J. Lee.
- “Determinants of Internal Control Weaknesses,” *Contemporary Management Research* (June 2010); pp. 159-176, with J. Cheh and J. Lee.
- “Profiling Companies with Internal Control Material Weaknesses Using the Data Mining Decision Tree Model,” *Korean Journal of Management Accounting Research* (June 2009); pp. 75-94, with J. Cheh and C. Moon.
- “Relationship between Organizational Capabilities and Performance of Target Costing: An Empirical studies of Japanese Companies,” *Journal of International Business Research* (Vol. 7; No. 1, 2008); pp. 91-107, with K. Yook and S. Huh.
- “Implementation of the Balanced Scorecard at Barberton Citizens Hospital,” *The Journal of Corporate Accounting and Finance* (March/April 2008); pp. 57-63, with Josey Chuck.
- “An Analysis of the Factors Affecting the Analysts’ Superiority in Earnings Forecast for the Korean Stock Market,” *Global Business and Finance Review* (Spring 2007); 63-80, with C. Park.
- “An Application of Self-Organizing Maps to Financial Structure Analysis of Keiretsu versus Non-Keiretsu Firms in Japan” *Review of Pacific Basin Financial Markets and Policies* (Vol. 9, No. 3, 2006); 405-429, with John Cheh and Evgeny A. Lapshin
- “Do We Teach Enough IT Skills in Management Accounting Courses?,” *Management Accounting Quarterly*, (Fall 2006); 49-56, with Akhilesh Chandra and John Cheh.
- “Implementing Activity-Based Costing in the Banking Industry,” *Bank Accounting & Finance* (April-May 2006);

PUBLISHED JOURNALS

- 29-34, with Jeffrey Witherite.
- “Balanced Scorecard at Summa Health System,” *The Journal of Corporate Accounting and Finance* (July/August 2005): 65-72, with Heather Smith.
- “Target Costing in the Construction Industry: Evidence from Japan,” *Construction Accounting & Taxation* (May/June 2005), 5-18, with Keun-Hyo Yook and Takeo Yoshikawa.
- “Using the Cam –I Diagnostic To Evaluate Readiness for Target Costing,” *Cost Management* (May/June 2005), 41-48, with Dan W. Swenson and Thomas E. Buttros.
- “Japanese Target Costing: A Historical Perspective,” *International Journal of Strategic Cost Management* (Spring 2004), pp. 10-19, with Patrick Feil and Keun-hyo Yook.
- “Best Practices in Target Costing,” *Management Accounting Quarterly* (Winter 2003), pp. 12-17, with S. Ansari, J. Bell, and D. Swenson.
- “How Large Corporations Use Data Mining to Create Value,” *Management Accounting Quarterly* (Winter 2003), pp. 1-11, with Tom Caldron and John Cheh.
- “Evaluating the Impact of Credit Risk on Emerging Market Stock Returns,” *American Business Review* (June 2003), pp. 81-86, with H. Ramcharran.
- “Target Costing Practices in the U.S.,” *Controlling* (November 2002), pp. 607-614, with S. Ansari, J. Bell, and D. Swenson.
- “Linking Key Success Factors and Employee Attitudes to Performance of Cellular Manufacturing Systems,” *Global Business and Finance Review* (Spring 2002), with K. Yook.
- “Information Technology and Performance of Financial Companies in South Korea,” *Applied Journal of Business* (Spring 2001), pp. 83-96, with Tom Calderon and S. Seo.
- “Educating for the Future (A Note),” *Controlling* (November 2000), University of Stuttgart, Stuttgart, Germany, pp. 565-6.
- “Accounting Models in Product Warranty: Development and Sensitivity Analysis,” *Advances in Mathematical Programming and Financial Planning* (Volume 5, 1999), pp. 61-80, with J. Patankar and A. Mitra.
- “Target Costing: Lessons from Japan,” *International Journal of Strategic Cost Management* (Autumn 1999), pp. 3-11, with Ansari, Bell, and Swenson.
- “Harmonization of International Accounting Standards: An Empirical Analysis of Japanese Firms,” *Global Business and Finance Review*, (Fall 1999), pp. 48-54, W. Kwak and S. Huh.
- “Activity-based Management and Corporate Downsizing,” *Journal of Cost Management* (May/June 1998), pp. 13-19.
- “The Structure-Profit Relationship of Commercial Banks in South Korea and the U.S.” *Multinational Business Review* (Fall 1997), pp. 81-91, with M. Kim.
- “The Theory of Constraints and Its Implications for Performance Measurements,” *Accounting & Auditing Research* (1996 in Korean) pp. 164-184, with K. Yook.
- “An Application of Information Economics Theory to Designing Management Accounting Systems,” *The Management Accountants* (February 1994), pp. 27-35, with W. Kwak.
- “Manufacturing Environments in South Korea, Japan, and the U.S.A.,” *Asia Pacific Journal of Management* (April 1993), pp. 87-94, with J. Im.
- “Information Content of Financial Leverage: An Empirical Study,” *Journal of Business Finance and Accounting* (January 1992), pp. 133-152, with K. Chen and J. Nance.
- “Industry Financial Leverage As a Standard: A Survey of Financial Managers and Loan Officers,” *The Review*

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- of Business Studies (1992), pp. 71 83, with A. Sadhwani.
- “Form 990: Useful in Analyzing Not for profit Ministries?,” Akron Tax Journal (1991), pp. 73 89, with C. Moore and R. Metcalf.
- “Is Your Inventory Really All There?,” Management Accounting (July 1991), pp. 37 40, with A. Sadhwani.
- “Investment Justification in Advanced Manufacturing Technology: A Survey,” Journal of Global Business (Spring 1991), pp. 3 49, with S. Huh.
- “A Comparative Study of Performance Evaluation Systems of Major Corporations in Korea, Japan, and the U.S.A.” Advances in International Accounting (1991), pp. 107 121, with Ja Song and S. Huh.
- “U.S., Korea, & Japan: Accounting Practices in Three Countries,” Management Accounting (August 1990), pp. 26 30, with Ja Song.
- “A Note on Corporate Use of Industry Average Data,” Financial Management (Summer 1990), pp. 9 10, with A. Sadhwani and P. Marquette.
- “Paperless Business: Where Are We Now?” Business (Jan. March 1990), pp. 55 59.
- “A Microeconomic Approach to Quality Cost Control,” Journal of Cost Management (Fall 1989), pp. 11 16.
- “The Impact of Electronic Data Interchange on Internal Controls,” Journal of Accounting and EDP (Fall 1989), pp. 23 31, with A. Sadhwani and J. Helmerci.
- “Office Technology: Fax for Accountants,” Management Accounting (November 1989), pp. 50 52, with Mary Jane Lanard.
- “Equally Weighted Market Return and Value Weighted Market Return As a Proxy of the Market Index: An Empirical Study,” Akron Business And Economic Review (Spring, 1989), pp. 64 72.
- “Audit Implications of Electronic Data Interchange in Just in Time Systems,” EDI Forum: The Journal of Electronic Data Interchange (1989 Founding Issue), pp. 82 88, with A. Sadhwani.
- “Evolution of Cost Accounting Systems: What the Project Manager Needs to Know,” Air Force Journal of Logistics (Winter 1988), pp. 29 31, with L. Besser and H. Park.
- “Are You Ready for JIT?,” CMA The Management Accounting Magazine (formerly, Cost and Management), (July August, 1988), pp. 44 48, 52 56, with H. Park and L. Besser. This paper has been published in both English and French.
- “The Effects of Just in Time Manufacturing Systems on Military Purchasing,” Program Manager (March April, 1988), pp. 39 43, with L. Besser and D. Kiringoda.
- “Empirical Research on the Information Content of Financial Leverage: A Review and Critique,” Journal of Accounting Literature (1987), pp. 88 110, with Chen.