



Teemu Malmi

RESEARCH AREAS

Management Accounting

TEACHING AREAS

management accounting
management control and management systems
strategic planning and strategy implementation
and financial accounting and
financial statement analysis

EDUCATION

Undergraduate

(1984) Kauniaisten lukio, Kauniainen, Matriculation examination

Graduate

(1990) Helsinki School of Economics, M.Sc (Econ.) Accounting and Finance

(1994) Helsinki School of Economics, Lic.Sc (Econ.) Accounting and Finance

(1997) Helsinki School of Economics, D.Sc (Econ.) Accounting and Finance

Other

(1985) Second Lieutenant, Finnish Army (Parolannummi)

ACADEMIC EMPLOYMENT RECORD

Helsinki School of Economics / Aalto University School of Business

Department of Accounting and Finance (1990-1992), Assistant (acting)

Institute for Basic Research (1992-1995), Researcher

Department of Accounting (1995-1998), Assistant Professor

(1999-2000), Associate Professor (acting)

(2001-2002), Professor (acting)

(2002-2005), Professor (5 year term)

ACADEMIC EMPLOYMENT RECORD

(2005 ->), Professor
 (2005 ->), Jaakko Honko Chair
 (2011-2013), Head of accounting faculty
 (2013-2016, 2020->), Head of Department

Lund University (1.1.2015 -31.12.2019), Visiting Professor

University of Technology, Sydney (1.8.2003-31.7.2005), Professor
 (1.8.2005- 30.6.2012), Visiting professor

University of Canterbury, Christchurch (6.7.-6.8.2006), Erskine Fellowship

PUBLICATIONS

Publications in refereed journals:

- The impact of society on management control systems, Greve, J., Malmi, T. et al., Scandinavian Journal of Management, Vol. 33, 4, 253-266, 2017.
- Management control effectiveness and strategy: An empirical analysis of packages and systems, Bedford, D., Malmi, T. & Sandelin, M. Accounting, Organizations & Society, Vol 51, 12-18, 2016.
- Managerialist Studies in Management Accounting: 1990–2014, Malmi T., Management Accounting Research, Vol 31, 31-44, 2016.
- Configurations of Control: An Exploratory Analysis, Bedford, D. & Malmi, T., Management Accounting Research, Vol 27, 2, 2-26, 2015.
- “The Role and Impact of Accounting in Family Business”, Songini, L., Gnan, L. & Malmi, T., Journal of Family Business Strategy. 4, 71-80, 2013.
- “Management control as a package-The need for international research”, Malmi T., Journal of Management Control, Vol 23, 229–231, 2013.
- “Reflections on paradigms in action in accounting research”, Malmi, T, Management Accounting Research, Vol 21, 2, 121-123, 2010.
- “In search of Management Accounting Theory”, Malmi,T. & Granlund, M., European Accounting Review, Vol 18, No. 3, 597-620, 2009
- “Agreeing on Problems, Where are the Solutions? A Reply to Quattrone”, Malmi,T. & Granlund, M., European Accounting Review, Vol 18, No. 3, 631-639, 2009.
- An exploratory study of operational reasons to budget, Sivabalan, P., Booth, P., Malmi, T, Brown, D. Accounting & Finance, Vol 49, No. 4, 849–871, 2009.
- Management Control Systems as a Package – Challenges, Opportunities and Research Directions, Malmi, T. & Brown, D., Management Accounting Research, Vol 19(4), 287-301, 2008.
- Balanced Scorecard Design and Performance Impacts: Some Australian Evidence. Bedford, D., Brown, D. & Malmi, T., Journal of Applied Management Accounting Research, Vol 6., No 2, 17-36, 2008.
- “Strategic human resource management and knowledge workers: a case study of professional service

PUBLICATIONS

- firms”, Teo S.T.T., Lakhani B., Brown D. & Malmi T., *Management Research News*, Vol.31, 9, 683-696, 2008.
- “The future of interpretive accounting research—a polyphonic debate”, Ahrens, T., Becker, A., Burns, J., Chapman, C.S., Granlund, M., Habersam, M., Hansen, A., Khalifa, R., Malmi, T., Mennicken, A., Mikes, A., Panozzo, F., Piber, M., Quattrone, P., Scheytt, T., *Critical Perspectives on Accounting*, Vol 19, 6, 840-866, 2008.
 - “Vaihtoehtoisten menetelmien kustannusvertailu laktoosin imeytymishäiriön laboratoriodiagnostiikassa” Piironen. A., Järvelä I & Malmi, T, *Finnish Medical Journal*, No 20-21, 2007.
 - “A Collaborative approach for managing project cost of poor quality”, Malmi, T., Jarvinen, P & Lillrank, P., *European Accounting Review*, 13, 293-317, 2004.
 - “Value Based Management practices-some evidence from the field”, Malmi, T. & Ikäheimo, S., *Management Accounting Research*, Vol. 14, No. 3, 235-254, 2003.
 - “Moderate impact of ERPS on management accounting: a lag or permanent outcome?” Granlund, M. & Malmi, T., *Management Accounting Research*, Vol. 13, No. 3, 299-321, 2002.
 - “The practice of management accounting in Finland - A change?”, Malmi, T., Seppälä, T. & Rantanen, M. *Finnish Journal of Business Economics*, Vol. 50, No 4., 480-501, 2001.
 - “Balanced Scorecards in Finnish Companies: A Research Note”, *Management Accounting Research*, Vol. 12, No.2, 207-220, 2001.
 - “Activity-based costing diffusion across organisations: an exploratory empirical analysis of Finnish Firms”, *Accounting, Organization and Society*, 24, 649-672, 1999.
 - “Towards Explaining ABC Failure: Accounting and Control in a Decentralised Organisation”, *Management Accounting Research*, Vol. 8, No. 4, 459-480, 1997.
 - “New Directions in Management Accounting Research”, Atkinson, A., Balakrishnan, R., Booth, P., Cote, J., Groot, T., Malmi, T., Roberts, H., Uliana, E. & Wu, A., *Journal of Management Accounting Research*, Vol.9, 79-108, 1997.
 - “Activity-Based Costing in Finnish Metal and Engineering Industries”, *Finnish Journal of Business Economics*, 3/1996.

Other published research:

- Putting Beyond Budgeting ideas into practice, Kaarbøe K., Stensaker, I & Malmi, T., in *Managing in Dynamic Business Environments*, edited by Kaarbøe, K., Gooderham, K. & Norreklit, H., Edward Elgar, 2013
- An integrated package of environmental management control systems, Baker, M., Brown, D. & Malmi, T., *Best practice in Management Accounting*, edited by G. Gregoriou & N. Finch, Palmgrave, 2011.
- “Re-examining the cause-and-effect principle of the Balanced Scorecard”, together with Per Nikolaj Bukh, in “Northern Lights in Accounting”, edited by S. Jönsson & J. Mouritsen, 2005.
- “Adoption and Implementation of Activity-Based Costing: Practice, Problems and Motives”, HSE publications, A-128, 1997. (Dissertation)
- “Drivers of Management Accounting in Finland”, Virtanen, K., Malmi, T., Vaivio, J. & Kasanen, E., in *Management Accounting: European Perspectives*, edited by A. Bhimani, Oxford University Press, 1996.
- “Kustannuslaskentajärjestelmän rakenne ja muutos - Case toimintolaskenta" (Structure and Change of Cost Accounting System – Case Activity Based Costing), HSE publications, B-137, 1994. (Licentiate Thesis)

PUBLICATIONS

Working papers:

- The Use of Management Controls in Different Cultural Regions: An Empirical Study of Anglo-Saxon, Germanic and Nordic Practices, Malmi, T. et al., presented in workshops at Brussels, ESADE, HEC Montreal, Lund and Aalto. Submitted and accepted to AOS workshop.
- Managerial cognition, management control systems, and inertia, Kolehmainen, K., Malmi, T. & Granlund, M.
- Constructing legitimate costing data reports to change clinical routines, Derichs, D., Sivak, E. & Malmi, T. MCS configurations in small and medium size machine engineering firms: An exploratory analysis, F. Santini, T. Malmi L. Elisei, & L. Scruccad,
- Modes of Coupling in Management Control Systems, Brown, D., Malmi, T. & Booth, P., revision ongoing.
- "A Field Study on Factors Influencing Cost Accounting System Design - Case Activity Based Costing", HSE working paper series, W-5, 1992.
- "Activity-Based Costing and Traditional Cost Accounting: Illustration and Comparison", HSE working paper series, F-283, 1991.

Other research related publications:

- Kinnula, Malmi & Vauramo, "Mitä tunnuslukuja SOTE-Alueen johtamisessa tarvitaan", KAKS- Kunnallisan kehittämissäätö, 2017.
- Kinnula, Malmi & Vauramo, "Miten sote-uudistus toteutetaan", KAKS- Kunnallisan kehittämissäätö, 2015.
- Kinnula, Malmi, Riippa & Vauramo, "Sote-sektori tarvitsee poliittisesti asetetut kustannustasotavoitteet", KAKS- Kunnallisan kehittämissäätö, 2015
- Kinnula, Malmi & Vauramo, "Saadaanko SOTE-uudistuksella tasalaatua", KAKS- Kunnallisan kehittämissäätö, 2014.
- Kinnula, Malmi & Vauramo, "Sisältöä SOTE-uudistukseen", KAKS- Kunnallisan kehittämissäätö 2014.
- Book review: "Key Concepts in Ethnography" by Karen O'Reilly, *European Accounting Review*, 417-418, 2011.
- Malmi, T. & Granlund, M. (2007) How to proceed in building management accounting theory? In M. Granlund (ed.), *Total Quality in Academic Accounting - Essays in honour of Kari Lukka*. Publications of the Turku School of Economics, Series C-3:2007.
- BSC survey report 2006. David Brown, Teemu Malmi, David Bedford, Zoltan Matolcsy & Prabhu Sivabalan, School of Accounting, University of Technology Sydney, 15 pp, 2006.
- Kohti käytännöllisiä teorioita liiketaloustieteissä -toiveajatteluako? *Finnish Journal of Business Economics*, 4/2005. Received the best discussion paper award in 2005.
- "Väitöskirjojen tiivistelmät 1996-2001", Tuunainen, V. & Malmi, T. (eds.), Helsingin kauppakorkeakoulun 12. promotion juhlaulkaisu, HeSE Print 2001. (Abstracts of Dissertations published in the HSE between 1996-2001. Publication in honour of HSE 12. promotion)

Books:

- Yrityksen Laskentatoimi (Accounting in Business Organizations, a book used at Aalto University School of Business in the introductory accounting course), Ikäheimo, Malmi & Walden, WSOY, 2016, revised edition 2019.

PUBLICATIONS

- Toimitusjohtajan käsikirja (The CEO Handbook), accounting and finance part of the book, Reinikainen, M., Malmi, T. & Ikonen, T., Tietosanoma, 2005.
- Tietotekniikan mahdollisuudet taloushallinnon kehittämisessä (The opportunities of applying Information Technology to enhance accounting function's business support), Granlund, M. & Malmi, T., WSOY (Ekonomia-sarja), Jyväskylä, 2004.
- BSC – Rakenna ja sovelle tehokkaasti (BSC – design and apply effectively), Malmi, T., Peltola, J. and Toivanen, J., Kauppakaari, 2002, 2nd edition 2006.
- Laatu kustannuslaskenta: käytötarkoitus ja menetelmät, käytännön työkirja yrityskäyttöön ja opiskeluun (Calculating cost of poor quality: applications and method – practical workbook for corporations and students), Järvinen, P., Lemetti, P., Virtanen, T. sekä Lillrank, P. & Malmi, T., TAI tutkimuslaitos, Espoo 2001

OTHER RESEARCH RELATED ACTIVITIES

- Editor of the Finnish Journal of Business Economics, May 2007 – September 2012
- Associate Editor for European Accounting Review for term 2016-2019.
- Member of the Editorial Board of Management Accounting Research, Abacus and Journal of Management Control.
- Referee for Abacus, Accounting and Business Research, Accounting & Finance, Accounting Horizons, British Accounting Review, Contemporary Accounting Research, European Accounting Review, Financial Accountability and Management, International Journal of Accounting, Journal of Forest Economy, Journal of Management Control, Journal of Management Inquiry, Long Range Planning, Management Accounting Research, Public Administration, Qualitative Research in Accounting and Management, Spanish Accounting Review and Strategic Management Journal.
- Guest Editor for Special Issues at Management Accounting Research and Journal of Family Business Strategy.
- Member of the Scientific Committee of EAA 2006 conference in Dublin, 2007 in Lisbon, 2014 in Tallin, 2015 in Glasgow, 2019 in Phapos and 2020 Bucharest.
- Member of The Research Committee of the Management Accounting Section of American Accounting Association (AAA) in 1994.
- Organizer of the 1st Accounting and Control at SMEs conference in Assisi, April 2019.
- Organizer of the 11th Manufacturing Accounting Research conference in Helsinki, June 2012.
- Organizer of the Management Accounting Symposium at European Accounting Association conference in Tallin, May 2014.
- Organizer of the National Ph.D tutorial in Accounting, Sannäs, August 2014.
- Invited plenary / keynote speaker or panellist in a number of academic conferences, e.g. Manufacturing Accounting Research conference in Trento, Italy, 2007, Nordic Management Conference in Bergen, Norway, 2007, European Accounting Association Conference in Tampere, Finland, 2009, Management Control workshop at WHU, Germany 2011, “New Directions in Management Accounting Research” conference in Brussels, 2012, “Accounting Research: Diversity within Unity” in Frankfurt, 2013, ERMAC Conference in Vienna, June, 2013, AMIS conference in Bucharest, June, 2014, MARG conference at LSE, 2015, 25th Anniversary Conference of MAR at LSE, 2015 and 20th EMAN conference in Luneburg 2016, Irish Accounting

OTHER RESEARCH RELATED ACTIVITIES

and Finance Doctoral event in Galway, 2018, Grudis conference and colloquium in Santerem, 2019, ENROC / MASOP workshop in London 2019, EIASM Performance Measurement Conference in Nice 2019.

TEACHING EXPERIENCE IN UNIVERSITIES

- Responsible for Honours program at the School of Accounting at UTS. Teaching the course: Contemporary Issues in Management Accounting Research.
- Responsible for various master's level courses at HSE and Aalto University School of Business.
- Management Accounting and Control at HSE MBA program
- Management Accounting and Control at HSEEE / AEE EMBA program in Helsinki and Singapore
- Management Accounting and Control at Iranian Business School and Aalto joint EMBA program in Tehran
- Management Accounting and Control at EMBA at UTS
- One of the four lecturers in Doctoral course "Overview of Financial and Management Accounting Research"
- Doctoral teaching in Scandinavian joint program organized by NHH, Bergen as well as in national course organized by Kataja.
- Accounting lectures at University of Canterbury, New Zealand.
- Visiting lecture in Sydney University Accounting Honours program.
- Management accounting section of the Business Studies program for Helsinki University students organized by HSE.
- Member of faculty at Ph.D workshop. Paris Dauphine University, June 2017

EXECUTIVE TEACHING EXPERIENCE

Executive teaching experience in management accounting (especially cost and profitability analysis), management control and management systems, strategic planning and strategy implementation and financial accounting and financial statement analysis.

Executive teaching in the following open programs:

HSE Executive Education / AEE: EMBA in Helsinki, Singapore, Seoul and Teheran, MBA, JOKO, TUJO, TEJOKO and Management Accounting and Business Development

Lääkäriliitto

Helsinki University of Technology: EMBA and Master of Quality

Efektor Oy: TIR, Controller Excellence, BSC

Rastor Oy (BSC, Business Controller, Pricing in Metal Industries)

IIR Finland Oy (e.g Controller Forum)

Laatukeskus (BSC, Advanced Quality Management)

LIFIM, IBC Euroforum, HAUS, Helsinki University Vantaa Unit, Mercuria Business School, Management Events, TBC Leader

EXECUTIVE TEACHING EXPERIENCE

In-house teaching experience from the following industries:

Telecom (e.g. Radiolinja, Tellabs, Elisa, Comptel), Computers and Software (e.g. TietoEnator, Digital, QPR), Forest (UPM-Kymmene, Metsä Group), Construction (Skanska, YIT, Lemminkäinen, WIKA), Energy (Vattenfal, TVO), Manufacturing (ABB, Alteams, Componenta, Kemira, Metso, SKF, VTI) Media (Sanoma WSOY, EDITA), Retail (S-Group, Rautakirja, BAT Nordic, Stockmann), Services (Pöyry, CRAMO), Transportation and logistics (Finnair, Itella, VR), Finance (OP-Pohjola, Tapiola, Säästöpankkiliitto), Healthcare and public sector (e.g. Jorvi Hospital, KELA, KSSHP, HUS, Tansanian Police Forces, Mainiovire, Esperri Care, Mehiläinen, Aava).

In addition several management briefings in large and medium size organizations in various fields.

Teaching Activity Based Costing at several KEKO-courses during 1996 and 1997. Roughly 40 small and medium sized organizations involved.

AWARD

“Thirst for knowledge” (“Tiedon Jano”) award by JOKO Executive Education Oy in 2001.